

Golden Frontier Berhad Group of Companies
Condensed Consolidated Income Statements
For 3 Months Ended 31 December 2006

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
	31-Dec-06	31-Dec-05	31-Dec-06	31-Dec-05
	RM '000	RM '000	RM '000	RM '000
Revenue	33,478	25,298	33,478	25,298
Operating profit	4,435	2,375	4,435	2,375
Interest expense	(877)	(761)	(877)	(761)
Interest income	115	134	115	134
Profit before taxation	3,673	1,748	3,673	1,748
Tax expense	(255)	-	(255)	-
Profit after taxation	3,418	1,748	3,418	1,748
Unusual Items	-	-	-	-
Net profit for the period	3,418	1,748	3,418	1,748
Basic earnings per ordinary share (sen)	5.71	2.90	5.71	2.90
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

Note - The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 September 2006 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Balance Sheet
As At 31 December 2006

	Current Year-to-date 31-Dec-06 RM '000	Last Audited (Restated) 30-Sep-06 RM '000
Property, plant and equipment	65,412	77,286
Investment Properties	8,100	-
Prepaid Land Lease Payment	15,204	15,348
Goodwill on consolidation	10,963	11,067
Property development expenditure	8,192	8,968
Assets Held For Disposal	1,580	-
Inventories	18,386	19,162
Trade receivables	30,246	30,448
Other receivables, deposits and prepayments	5,730	4,195
Tax recoverable	221	221
Cash and bank balances	3,270	3,783
Total Current Assets	59,434	57,809
Trade payables	7,866	8,505
Other payables and accrued expenses	3,485	2,826
Short term borrowings	43,598	50,449
Tax liabilities	838	618
Total Current Liabilities	55,788	62,398
Net Current Liabilities	3,646	(4,590)
Long-term liabilities	8,210	6,548
Deferred tax	8,076	8,076
Net Assets	95,231	93,456
Represented by:		
Issued capital	62,257	62,257
Reserves	32,974	31,199
Shareholders' Equity	95,231	93,456
	0	0

Note - The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 30 September 2006 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Statement of Changes in Equity
As At 31 December 2006

	Share Capital		Non-Distributable		Distributable		Total	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 October 2005								
- As previously reported	62,257	24,849			3,498			90,604
- Prior year adjustments								
- effects of adopting FRS121		380			(2,883)			(2,503)
At 1 October 2005 (restated)	62,257	25,229			615			88,101
Revaluation Reserve Transfer					-			-
Shares buy-back		(96)			-			(96)
Foreign currency translation		(439)						(439)
Net profit during the period					1,748			1,748
Balance as of 31 December 2005 (restated)	62,257	24,694			2,363			89,314
At 1 October 2006								
- As previously reported	62,257	25,930			7,403			95,590
- Prior year adjustments								
- effects of adopting FRS121		1,048			(3,182)			(2,134)
At 1 October 2006 (restated)	62,257	26,978			4,221			93,456
Shares buy-back		(151)			-			(151)
Foreign currency translation		(1,492)						(1,492)
Net profit during the period					3,418			3,418
Balance as of 31 December 2006	62,257	25,335			7,639			95,231

Note - The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2006 and the accompanying explanatory notes attached to the interim financial statements.

Golden Frontier Berhad Group of Companies
Condensed Consolidated Cash Flow Statement
As At 31 December 2006

Current Year-to-date	Preceding Year Corresponding Period
31-Dec-06	31-Dec-05
RM '000	RM '000

Cash Flows From/(Used In) Operating Activities		
Profit before taxation	3,673	1,748
Adjustment for -		
Non-cash items	1,395	1,480
Non-operating items	625	637
Operating Profit Before Working Capital Changes	<u>5,693</u>	<u>3,865</u>
Changes in working capital		
Net changes in current assets	(1,426)	(3,701)
Net changes in current liabilities	20	(1,335)
Cash Generated/(Used In) From Operations	<u>4,287</u>	<u>(1,171)</u>
Tax Paid	(53)	(41)
Cash Flows From/(Used In) Operating Activities	4,234	(1,212)
Cash Flows From/(Used In) Investing Activities		
Interest received	115	134
Proceeds from disposal of property, plant and equipment	34	144
Purchase of property, plant and equipment	(355)	(367)
Cash Flows From/(Used In) Investing Activities	(206)	(89)
Cash Flows From/(Used In) Financing Activities		
(Repayment of)/Proceeds from short term borrowings	(4,071)	(602)
Interest paid	(877)	(761)
Repayment of long term loan	(1,037)	(757)
Shares buy-back	(151)	(96)
Cash Flows From/(Used In) Financing Activities	(6,136)	(2,216)
Net Increase in Cash and Cash Equivalents	<u>(2,108)</u>	<u>(3,517)</u>
Effects of Exchange Rate Changes	1,677	-
Cash and Cash Equivalents at Beginning of Period	<u>3,240</u>	<u>3,681</u>
Cash and Cash Equivalents at End of Period	2,809	164

Note - The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 September 2006 and the accompanying explanatory notes attached to the interim financial statements.